



കേരള ഗസറ്റ് KERALA GAZETTE

അസാധാരണം EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്
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GOVERNMENT OF KERALA

Taxes (J) Department

ORDER

G.O.(P)No.5/2025/TAXES.

Dated, Thiruvananthapuram, 23rd January, 2025

10th Makaram, 1200

S. R. O. No. 69/2025

In exercise of the powers conferred by clause (b) of subsection(1) of section 9 of the Indian Stamp Act, 1899 (Central Act 2 of 1899), the Government of Kerala, hereby permit the Life Insurance Corporation of India to pay consolidated stamp duty of Rs.10,00,000 (Rupees Ten lakhs only) chargeable on account of stamp duty on policies of insurance to be utilized by the Pension and Group Schemes Unit, under the jurisdiction of Kozhikode Division in the State of Kerala for the Group



Insurance Policies being issued by the said corporation at the rate of 20 paise each on every policy of insurance of face value of Rs.1,000 (Rupees One Thousand only) for the period from 1st December, 2024 until the exhaustion of the amount under the said Act, in the State of Kerala.

By order of the Governor,

PATIL AJIT BHAGWATRAO IAS
Secretary to Government

Explanatory Note

(This does not form part of the order, but is intended to indicate its general purport.)

The Branch Manager, Life Insurance Corporation of India, Pension and Group Schemes Unit, Kozhikode has remitted Rs.10,00,000 (Rupees Ten lakhs only) being the consolidated stamp duty on policies of insurance being utilized by the Pension and Group Schemes Unit under the jurisdiction of Kozhikode Division in the State of Kerala for the Group Insurance Policies for the period from 1st December, 2024 until the exhaustion of the amount under the head of account "0030-Stamps and Registration Fees-02-Stamps-Non-Judicial-103- Duty on impressing of documents-99-Duty recovered under Indian Stamp Rules" vide Chalan No.KL031529210202425M dated 3rd January, 2025 in the District Treasury,Kozhikode and has requested for the issuance of necessary Government Order providing consolidation of duty to the Life Insurance Corporation of India, Kozhikode in the State of Kerala. The Government have examined the matter in detail and decided to allow the request.

The order is intended to achieve the above object.

